

**WAREHOUSE EMPLOYEES UNION
LOCAL NO. 730
HEALTH & WELFARE TRUST FUND**

THIRD QUARTER 2014

ADMINISTRATIVE MANAGER'S REPORT

THIRD QUARTER 2014
CONTRIBUTIONS AND EXPENSES

PLAN C

INCOME				
EMPLOYER	RATE	HOURS	PARTICIPANTS	CONTRIBUTIONS
ADAMS BURCH	\$ 4.28	26,098.69	57	\$ 111,702
COBRA			1	\$ 2,577
SELF PAY			0	\$ -
TOTAL INCOME		26,098.69	58	\$ 114,279

BENEFIT EXPENSES	RATE	EXPENSE	AVG. HRLY COST	COMMENT
DENTAL	\$ 26.77	\$ 4,819	\$ 0.185	
DISABILITY		\$ -	\$ -	
LIFE/AD&D-ING	\$ 0.209	\$ 189	\$ 0.007	\$0.179 LIFE / \$0.03 AD&D
OPTICAL CLAIMS		\$ 80	\$ 0.003	
OPTICAL PROVIDER	\$ 0.65	\$ 40	\$ 0.002	
UHC HMO ¹	\$ 730.37	\$ 134,159	\$ 5.140	
SUB TOTAL		\$ 139,287	\$ 5.337	

OPERATING EXPENSES	RATE	EXPENSE	AVG. HRLY COST	COMMENT
ADMINISTRATION	\$ 19.33	\$ 2,965	\$ 0.114	
ADMINISTRATION HIPAA	\$ 0.21	\$ 32	\$ 0.001	
MISCELLANEOUS		\$ 10,618	\$ 0.407	
SUB TOTAL		\$ 13,615	\$ 0.522	

TOTAL EXPENSES		\$ 152,902	\$ 5.859	
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SURPLUS (DEFICIT)		\$ (38,623)
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AVG. HOURLY INCOME		\$ 4.38
AVG. HOURLY EXPENSE		\$ 5.86
SURPLUS (DEFICIT)		\$ (1.48)

¹ Rate increase as of 8/1/14

THIRD QUARTER 2014 CONTRIBUTIONS AND EXPENSES
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PLANE

INCOME				
EMPLOYER	RATE	HOURS	PARTICIPANTS	CONTRIBUTIONS
EIGHT O'CLOCK COFFEE	\$ 5.94	29,109.75	65	\$ 172,912
GIANT RECYCLING	\$ 5.94	10,024.15	18	\$ 59,543
GIANT WAREHOUSE	\$ 5.94	134,181.23	264	\$ 797,037
UNION LOCAL 730	\$ 5.94	1,640.00	4	\$ 9,742
WASHINGTON FOOD	\$ 5.94	3,159.50	6	\$ 18,767
COBRA			0	\$ -
SELF PAY			1	\$ 1,782
RETIREE SELF PAY			58	\$ 130,073
TOTAL INCOME		178,114.63	416	\$ 1,189,856

BENEFIT EXPENSES	RATE	EXPENSE	AVG. HRLY COST	COMMENT
CIGNA OONSP	19%	\$ 5,872	\$ 0.033	
CIGNA HEALTH CARE	\$ 21.21	\$ 23,161	\$ 0.130	
DENTAL	\$ 30.03	\$ 32,223	\$ 0.181	
DISABILITY		\$ 13,120	\$ 0.074	
DRUG	\$ 0.80	\$ 266,618	\$ 1.497	
LIFE/AD&D-ING	\$ 0.209	\$ 10,092	\$ 0.057	\$0.179 LIFE / \$0.03 AD&D
MEDICAL		\$ 632,127	\$ 3.549	
OPTICAL CLAIMS		\$ 190	\$ 0.001	
OPTICAL GVS/ASO	\$ 0.65	\$ 46	\$ -	
OPTICAL GVS/FULLY INSURED	\$ 6.23	\$ 4,710	\$ 0.026	
RETIREE DRUG		\$ 483,006	\$ 2.712	
UHC RETIREE HMO ¹	\$1150.12/\$2238.29	\$ 254,104	\$ 1.427	
SUB TOTAL		\$ 1,725,269	\$ 9.687	

OPERATING EXPENSES	RATE	EXPENSE	AVG. HRLY COST	COMMENT
ADMINISTRATION	\$ 19.33	\$ 21,256	\$ 0.119	
ADMIN-RETIREE HMO	\$ 5.84	\$ 1,010	\$ 0.006	
ADMIN-RETIREE RX	\$ 1.94	\$ 2,225	\$ 0.012	
ADMINISTRATION HIPAA	\$ 0.21	\$ 268	\$ 0.002	
MISCELLANEOUS		\$ 76,127	\$ 0.427	
SUB TOTAL		\$ 100,886	\$ 0.566	

TOTAL EXPENSES	\$ 1,826,155	\$ 10.253
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SURPLUS (DEFICIT)	\$ (636,299)
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AVG. HOURLY INCOME	\$ 6.68
AVG. HOURLY EXPENSE	\$ 10.25
SURPLUS (DEFICIT)	\$ (3.57)

¹ Rate increase as of 8/1/14

THIRD QUARTER 2014 MISCELLANEOUS EXPENSES
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ALL PLANS

MISCELLANEOUS EXPENSES	AMOUNT
AMERICAN CORE REALTY MANAGER FEES	\$ 2,580
ATLANTA CAPITAL INVESTMENT MANAGER FEES	\$ 2,727
FIDELITY BOND INSURANCE	\$ 610
CHARTWELL INVESTMENT MANAGER FEES	\$ 4,181
CONSULTING	\$ 20,000
FIDUCIARY LIABILITY INSURANCE	\$ 17,845
LEGAL	\$ 30,061
MEETING	\$ 903
PATIENT-CENTERED OUTCOMES RESEARCH INSTITUTE FEE	\$ 2,190
PENN CAPITAL INVESTMENT MANAGER FEES	\$ 1,411
PNC FEES	\$ 1,510
POSTAGE	\$ 225
PRINTING	\$ 2,502
TOTAL	\$ 86,745

Miscellaneous charges are assigned by plan on a pro-rated basis, based on participant counts.

2014
QUARTERLY RECAPS

PLAN C

INCOME	FIRST 2014	SECOND 2014	THIRD 2014	FOURTH 2014	TOTAL
CONTRIBUTIONS	\$ 124,615	\$ 122,861	\$ 111,702	\$ -	\$ 359,178
COBRA	\$ 7,508	\$ 2,577	\$ 2,577	\$ -	\$ 12,662
SELF PAY	\$ -	\$ -	\$ -	\$ -	\$ -

TOTAL INCOME	\$ 132,123	\$ 125,438	\$ 114,279	\$ -	\$ 371,840
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BENEFIT EXPENSES					
DENTAL	\$ 5,114	\$ 5,007	\$ 4,819	\$ -	\$ 14,940
DISABILITY	\$ -	\$ -	\$ -	\$ -	\$ -
LIFE/AD&D	\$ 200	\$ 196	\$ 189	\$ -	\$ 585
OPTICAL	\$ 130	\$ 439	\$ 120	\$ -	\$ 689
OC HMO	\$ 141,158	\$ 129,395	\$ 134,159	\$ -	\$ 404,712
SUBTOTAL	\$ 146,602	\$ 135,037	\$ 139,287	\$ -	\$ 420,926

OPERATING EXPENSES					
ADMINISTRATION	\$ 3,436	\$ 3,159	\$ 2,997	\$ -	\$ 9,592
MISCELLANEOUS	\$ 3,213	\$ 5,082	\$ 10,618	\$ -	\$ 18,913
SUBTOTAL	\$ 6,649	\$ 8,241	\$ 13,615	\$ -	\$ 28,505

TOTAL EXPENSE	\$ 153,251	\$ 143,278	\$ 152,902	\$ -	\$ 449,431
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SURPLUS (DEFICIT)	\$ (21,128)	\$ (17,840)	\$ (38,623)	\$ -	\$ (77,591)
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	AVERAGE				
AVG HOURLY INCOME	\$ 4.54	\$ 4.37	\$ 4.38	\$ -	\$ 4.43
AVG HOURLY EXPENSE	\$ 5.27	\$ 4.99	\$ 5.86	\$ -	\$ 5.37
SURPLUS (DEFICIT)	\$ (0.73)	\$ (0.62)	\$ (1.48)	\$ -	\$ (0.94)

TOTAL PARTICIPANTS	67	62	58	0	62
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2014
QUARTERLY RECAPS

PLAN E

INCOME	FIRST 2014	SECOND 2014	THIRD 2014	FOURTH 2014	TOTAL
CONTRIBUTIONS	\$ 1,001,355	\$ 1,078,595	\$ 1,058,001	\$ -	\$ 3,137,951
COBRA	\$ 15,769	\$ 3,223	\$ -	\$ -	\$ 18,992
SELF PAY	\$ 1,983	\$ 1,782	\$ 1,782	\$ -	\$ 5,547
RETIREE SELF PAY	\$ 141,457	\$ 137,689	\$ 130,073	\$ -	\$ 409,219

TOTAL INCOME	\$ 1,160,564	\$ 1,221,289	\$ 1,189,856	\$ -	\$ 3,571,709
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BENEFIT EXPENSES					
CIGNA OONSP	\$ 4,020	\$ 11,508	\$ 5,872	\$ -	\$ 21,400
CIGNA	\$ 23,404	\$ 23,205	\$ 23,161	\$ -	\$ 69,770
DENTAL	\$ 32,282	\$ 32,193	\$ 32,223	\$ -	\$ 96,698
DISABILITY	\$ 10,476	\$ 8,747	\$ 13,120	\$ -	\$ 32,343
DRUG	\$ 269,914	\$ 322,944	\$ 266,618	\$ -	\$ 859,476
LIFE/AD&D	\$ 10,110	\$ 10,063	\$ 10,092	\$ -	\$ 30,265
MEDICAL	\$ 467,791	\$ 671,012	\$ 632,127	\$ -	\$ 1,770,930
OPTICAL	\$ 5,991	\$ 5,962	\$ 4,946	\$ -	\$ 16,899
RETIREES	\$ 616,396	\$ 601,830	\$ 737,110	\$ -	\$ 1,955,336
SUBTOTAL	\$ 1,440,384	\$ 1,687,464	\$ 1,725,269	\$ -	\$ 4,853,117

OPERATING EXPENSES					
ADMINISTRATION	\$ 24,779	\$ 24,715	\$ 24,759	\$ -	\$ 74,253
MISCELLANEOUS	\$ 20,084	\$ 34,435	\$ 76,127	\$ -	\$ 130,646
SUBTOTAL	\$ 44,863	\$ 59,150	\$ 100,886	\$ -	\$ 204,899

TOTAL EXPENSE	\$ 1,485,247	\$ 1,746,614	\$ 1,826,155	\$ -	\$ 5,058,016
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SURPLUS (DEFICIT)	\$ (324,683)	\$ (525,325)	\$ (636,299)	\$ -	\$ (1,486,307)
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	AVERAGE				
AVG HOURLY INCOME	\$ 6.88	\$ 6.73	\$ 6.68	\$ -	\$ 6.76
AVG HOURLY EXPENSE	\$ 8.80	\$ 9.62	\$ 10.25	\$ -	\$ 9.56
SURPLUS (DEFICIT)	\$ (1.92)	\$ (2.89)	\$ (3.57)	\$ -	\$ (2.80)

TOTAL PARTICIPANTS	419	420	416	0	418
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RETIREE HMO PARTICIPANTS	63	62	58	0	61
RETIREE DRUG PARTICIPANTS	371	376	382	0	376

2014
QUARTERLY RECAPS

ALL PLANS

INCOME	FIRST 2014	SECOND 2014	THIRD 2014	FOURTH 2014	TOTAL
CONTRIBUTIONS	\$ 1,292,687	\$ 1,346,727	\$ 1,304,135	\$ -	\$ 3,943,549
INTEREST & DIVIDENDS	\$ 90,194	\$ 90,885	\$ 109,853	\$ -	\$ 290,932
MISCELLANEOUS INCOME	\$ 2,000	\$ 2,880	\$ -	\$ -	\$ 4,880

TOTAL INCOME	\$ 1,384,881	\$ 1,440,492	\$ 1,413,988	\$ -	\$ 4,239,361
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BENEFIT EXPENSES					
CIGNA OONSP	\$ 4,020	\$ 11,508	\$ 5,872	\$ -	\$ 21,400
CIGNA	\$ 23,404	\$ 23,205	\$ 23,161	\$ -	\$ 69,770
DENTAL	\$ 37,396	\$ 37,200	\$ 37,042	\$ -	\$ 111,638
DISABILITY	\$ 10,476	\$ 8,747	\$ 13,120	\$ -	\$ 32,343
DRUG	\$ 269,914	\$ 322,944	\$ 266,618	\$ -	\$ 859,476
LIFE/AD&D	\$ 10,310	\$ 10,259	\$ 10,281	\$ -	\$ 30,850
MEDICAL	\$ 467,791	\$ 671,012	\$ 632,127	\$ -	\$ 1,770,930
OPTICAL	\$ 6,121	\$ 6,401	\$ 5,066	\$ -	\$ 17,588
OC HMO	\$ 141,158	\$ 129,395	\$ 134,159	\$ -	\$ 404,712
RETIREES	\$ 616,396	\$ 601,830	\$ 737,110	\$ -	\$ 1,955,336
SUBTOTAL	\$ 1,586,986	\$ 1,822,501	\$ 1,864,556	\$ -	\$ 5,274,043

OPERATING EXPENSES					
ADMINISTRATION	\$ 28,215	\$ 27,874	\$ 27,756	\$ -	\$ 83,845
MISCELLANEOUS	\$ 23,297	\$ 39,517	\$ 86,745	\$ -	\$ 149,559
SUBTOTAL	\$ 51,512	\$ 67,391	\$ 114,501	\$ -	\$ 233,404

TOTAL EXPENSE	\$ 1,638,498	\$ 1,889,892	\$ 1,979,057	\$ -	\$ 5,507,447
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SURPLUS (DEFICIT)	\$ (253,617)	\$ (449,400)	\$ (565,069)	\$ -	\$ (1,268,086)
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					AVERAGE
AVG HOURLY INCOME	\$ 7.01	\$ 6.85	\$ 6.92	\$ -	\$ 6.93
AVG HOURLY EXPENSE	\$ 8.29	\$ 8.99	\$ 9.69	\$ -	\$ 8.99
SURPLUS (DEFICIT)	\$ (1.28)	\$ (2.14)	\$ (2.77)	\$ -	\$ (2.06)

TOTAL PARTICIPANTS	486	482	474	0	481
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FUND RESERVE	\$ 14,975,382	\$ 14,748,941	\$ 14,153,585	
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2013
QUARTERLY RECAPS

PLAN C

INCOME	FIRST 2013	SECOND 2013	THIRD 2013	FOURTH 2013	TOTAL
CONTRIBUTIONS	\$ 122,492	\$ 134,883	\$ 127,587	\$ 120,721	\$ 505,683
COBRA	\$ 11,102	\$ 12,857	\$ 10,578	\$ 6,829	\$ 41,366
SELF PAY	\$ 1,284	\$ -	\$ -	\$ -	\$ 1,284

TOTAL INCOME	\$ 134,878	\$ 147,740	\$ 138,165	\$ 127,550	\$ 548,333
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BENEFIT EXPENSES					
DENTAL	\$ 4,675	\$ 4,623	\$ 4,649	\$ 4,806	\$ 18,753
DISABILITY	\$ -	\$ -	\$ -	\$ -	\$ -
LIFE/AD&D	\$ 186	\$ 183	\$ 184	\$ 192	\$ 745
OPTICAL	\$ 308	\$ 498	\$ 190	\$ 125	\$ 1,121
OC HMO	\$ 98,129	\$ 101,437	\$ 120,533	\$ 136,315	\$ 456,414
SUBTOTAL	\$ 103,298	\$ 106,741	\$ 125,556	\$ 141,438	\$ 477,033

OPERATING EXPENSES					
ADMINISTRATION	\$ 3,269	\$ 3,463	\$ 3,384	\$ 3,292	\$ 13,408
MISCELLANEOUS	\$ 4,741	\$ 7,827	\$ 9,410	\$ 7,752	\$ 29,730
SUBTOTAL	\$ 8,010	\$ 11,290	\$ 12,794	\$ 11,044	\$ 43,138

TOTAL EXPENSE	\$ 111,308	\$ 118,031	\$ 138,350	\$ 152,482	\$ 520,171
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SURPLUS (DEFICIT)	\$ 23,570	\$ 29,709	\$ (185)	\$ (24,932)	\$ 28,162
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	AVERAGE				
AVG HOURLY INCOME	\$ 4.71	\$ 4.69	\$ 4.63	\$ 4.52	\$ 4.64
AVG HOURLY EXPENSE	\$ 3.89	\$ 3.75	\$ 4.64	\$ 5.41	\$ 4.42
SURPLUS (DEFICIT)	\$ 0.82	\$ 0.94	\$ (0.01)	\$ (0.89)	\$ 0.22

TOTAL PARTICIPANTS	65	68	68	66	67
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2013
QUARTERLY RECAPS

PLAN E

INCOME	FIRST 2013	SECOND 2013	THIRD 2013	FOURTH 2013	TOTAL
CONTRIBUTIONS	\$ 1,021,679	\$ 1,083,355	\$ 1,017,497	\$ 1,000,958	\$ 4,123,489
COBRA	\$ 25,540	\$ 28,449	\$ 15,794	\$ 11,775	\$ 81,558
SELF PAY	\$ 125	\$ 808	\$ -	\$ 423	\$ 1,356
RETIREE SELF PAY	\$ 121,388	\$ 117,038	\$ 125,628	\$ 138,944	\$ 502,998

TOTAL INCOME	\$ 1,168,732	\$ 1,229,650	\$ 1,158,919	\$ 1,152,100	\$ 4,709,401
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BENEFIT EXPENSES					
CIGNA OONSP	\$ 2,885	\$ 4,738	\$ 6,537	\$ 4,989	\$ 19,149
CIGNA	\$ 22,534	\$ 22,381	\$ 22,146	\$ 21,515	\$ 88,576
DENTAL	\$ 33,285	\$ 32,963	\$ 32,727	\$ 32,318	\$ 131,293
DISABILITY	\$ 6,366	\$ 14,026	\$ 4,894	\$ 13,075	\$ 38,361
DRUG	\$ 322,400	\$ 325,593	\$ 359,975	\$ 340,552	\$ 1,348,520
LIFE/AD&D	\$ 10,684	\$ 10,581	\$ 10,505	\$ 10,374	\$ 42,144
MEDICAL	\$ 1,162,324	\$ 526,946	\$ 677,813	\$ 839,955	\$ 3,207,038
OPTICAL	\$ 6,452	\$ 5,983	\$ 5,774	\$ 6,066	\$ 24,275
RETIREES	\$ 597,001	\$ 489,265	\$ 619,246	\$ 675,159	\$ 2,380,671
SUBTOTAL	\$ 2,163,931	\$ 1,432,476	\$ 1,739,617	\$ 1,944,003	\$ 7,280,027

OPERATING EXPENSES					
ADMINISTRATION	\$ 26,165	\$ 25,664	\$ 24,921	\$ 24,335	\$ 101,085
MISCELLANEOUS	\$ 33,188	\$ 50,755	\$ 60,346	\$ 49,799	\$ 194,088
SUBTOTAL	\$ 59,353	\$ 76,419	\$ 85,267	\$ 74,134	\$ 295,173

TOTAL EXPENSE	\$ 2,223,284	\$ 1,508,895	\$ 1,824,884	\$ 2,018,137	\$ 7,575,200
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SURPLUS (DEFICIT)	\$ (1,054,552)	\$ (279,245)	\$ (665,965)	\$ (866,037)	\$ (2,865,799)
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	AVERAGE				
AVG HOURLY INCOME	\$ 6.79	\$ 6.97	\$ 6.84	\$ 6.84	\$ 6.86
AVG HOURLY EXPENSE	\$ 12.92	\$ 8.57	\$ 10.77	\$ 11.98	\$ 11.06
SURPLUS (DEFICIT)	\$ (6.13)	\$ (1.60)	\$ (3.93)	\$ (5.14)	\$ (4.20)

TOTAL PARTICIPANTS	455	441	436	424	439
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RETIREE HMO PARTICIPANTS	71	66	66	63	67
RETIREE DRUG PARTICIPANTS	358	360	364	366	362

2013
QUARTERLY RECAPS

ALL PLANS

INCOME	FIRST 2013	SECOND 2013	THIRD 2013	FOURTH 2013	TOTAL
CONTRIBUTIONS	\$ 1,303,610	\$ 1,377,390	\$ 1,297,084	\$ 1,279,650	\$ 5,257,734
INTEREST & DIVIDENDS	\$ 135,812	\$ 76,019	\$ 46,515	\$ 101,034	\$ 359,380
MISCELLANEOUS INCOME	\$ 789	\$ -	\$ -	\$ -	\$ 789

TOTAL INCOME	\$ 1,440,211	\$ 1,453,409	\$ 1,343,599	\$ 1,380,684	\$ 5,617,903
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BENEFIT EXPENSES					
CIGNA OONSP	\$ 2,885	\$ 4,738	\$ 6,537	\$ 4,989	\$ 19,149
CIGNA	\$ 22,534	\$ 22,381	\$ 22,146	\$ 21,515	\$ 88,576
DENTAL	\$ 37,960	\$ 37,586	\$ 37,376	\$ 37,124	\$ 150,046
DISABILITY	\$ 6,366	\$ 14,026	\$ 4,894	\$ 13,075	\$ 38,361
DRUG	\$ 322,400	\$ 325,593	\$ 359,975	\$ 340,552	\$ 1,348,520
LIFE/AD&D	\$ 10,870	\$ 10,764	\$ 10,689	\$ 10,566	\$ 42,889
MEDICAL	\$ 1,162,324	\$ 526,946	\$ 677,813	\$ 839,955	\$ 3,207,038
OPTICAL	\$ 6,760	\$ 6,481	\$ 5,964	\$ 6,191	\$ 25,396
OC HMO	\$ 98,129	\$ 101,437	\$ 120,533	\$ 136,315	\$ 456,414
RETIREEES	\$ 597,001	\$ 489,265	\$ 619,246	\$ 675,159	\$ 2,380,671
SUBTOTAL	\$ 2,267,229	\$ 1,539,217	\$ 1,865,173	\$ 2,085,441	\$ 7,757,060

OPERATING EXPENSES					
ADMINISTRATION	\$ 29,434	\$ 29,127	\$ 28,305	\$ 27,627	\$ 114,493
MISCELLANEOUS	\$ 37,929	\$ 58,582	\$ 69,756	\$ 57,551	\$ 223,818
SUBTOTAL	\$ 67,363	\$ 87,709	\$ 98,061	\$ 85,178	\$ 338,311

TOTAL EXPENSE	\$ 2,334,592	\$ 1,626,926	\$ 1,963,234	\$ 2,170,619	\$ 8,095,371
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SURPLUS (DEFICIT)	\$ (894,381)	\$ (173,517)	\$ (619,635)	\$ (789,935)	\$ (2,477,468)
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					AVERAGE
AVG HOURLY INCOME	\$ 7.18	\$ 6.99	\$ 6.75	\$ 7.02	\$ 6.99
AVG HOURLY EXPENSE	\$ 11.64	\$ 7.82	\$ 9.86	\$ 11.03	\$ 10.09
SURPLUS (DEFICIT)	\$ (4.46)	\$ (0.83)	\$ (3.11)	\$ (4.01)	\$ (3.10)

TOTAL PARTICIPANTS	520	509	504	490	506
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FUND RESERVE	\$ 15,036,380	\$ 14,941,258	\$ 14,556,280	\$ 13,685,538	
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THIRD QUARTER 2014 CONTRACT INFORMATION
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COMPANY	PLAN	CURRENT RATES	CURRENT RATE EFF. DATE	NEXT RATE CHANGE DATE	CBA EXPIRATION
ADAMS BURCH	C	\$4.28	08-01-11	TBD	06-30-18
EIGHT O'CLOCK COFFEE	E	\$5.94	06-06-10	TBD	07-16-16
GIANT RECYCLING	E	\$5.94	07-04-10	TBD	06-20-15
GIANT WAREHOUSE	E	\$5.94	06-06-10	TBD	05-16-15
UNION LOCAL 730	E	\$5.94	06-06-10	TBD	FOLLOWS GIANT WAREHOUSE CBA
WASHINGTON FOOD	E	\$5.94	11-01-10	TBD	10-31-15

HEALTH AND WELFARE
DELINQUENCY REPORT
As of September 30, 2014

NO DELINQUENCIES